

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BRAWLEY REDEVELOPMENT AGENCY

AGENDA

REGULAR MEETING FRIDAY, SEPTEMBER 25, 2015 AT 10:00 AM COUNCIL CHAMBERS OF THE CITY OF BRAWLEY 383 MAIN STREET, BRAWLEY, CA 92227

Board Members: George A. Nava, Chairperson

Elizabeth Goff Jay Kruger

John Lau

Lawrence Lewis

Rosanna Bayon Moore Thomas Rutherford Secretary: Lorena Savala Finance Director: Ruby Walla

This Oversight Board has been created pursuant to § 34161 through 34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the Brawley Redevelopment Agency. In accordance with Health and Safety Code § 34179(h), all Oversight Board actions shall not be effective for three business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have 10 days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department. Materials related to items on this agenda, including those received following posting/distribution are on file in the Office of the Secretary to the Successor Agency to the City of Brawley City Clerk and are available for public inspection during normal business hours, Monday – Friday, 8:00 am- 5:00 pm and closed for lunch from 12:00 – 1:00 pm at 383 Main Street, Brawley, CA 92227, telephone (760) 351-3059.

- 1. CALL TO ORDER
- 2. ROLL CALL

3. ORAL COMMUNICATIONS

- A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.
- B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

4. APPROVAL OF MINUTES

A. Minutes of February 12, 2015.

5. **NEW BUSINESS**

A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of January through June 2016 and approving certain related actions.

6. REPORTS AND REMARKS

- A. CHAIR
- B. MEMBERS OF THE OVERSIGHT BOARD

7. ADJOURNMENT

REGULAR MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE BRAWLEY REDEVELOPMENT AGENCY COUNCIL CHAMBERS OF THE CITY OF BRAWLEY 383 MAIN STREET, BRAWLEY, CA 92227 THURSDAY, FEBRUARY 12, 2015 AT 10:00 A.M.

MINUTES

1. CALL TO ORDER

A Regular Meeting of the Oversight Board to the Successor Agency to the Brawley Redevelopment Agency was called to order on February 12, 2015 at 10:00 a.m. by George Nava, Chairperson of the Successor Agency to the Oversight Board in the Council Chambers, located at 383 Main Street, Brawley, California.

2. ROLL CALL

Present

Board Members:

Elizabeth Goff, Jay Kruger, Lawrence Lewis, Rosanna

Bayon Moore, George Nava and Thomas Rutherford

Staff:

Ruby Walla, Finance Director

Absent

John Lau

3. ORAL COMMUNICATIONS:

A. Any person wishing to discuss any item not on the agenda may address the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency at this point by giving his/her name and address for the record. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

B. This is the time and place for any person who wishes to comment on agenda items. It should be noted that at the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency's discretion, these comments may be deferred until such time on the agenda as the item is discussed. Remarks shall be limited to a maximum of three minutes unless the Oversight Board authorizes additional time.

None

4. APPROVAL OF MINUTES

A. Motioned by **Board Member Kruger**, SECONDED BY **Board Member Lewis** to approve Minutes of November 14, 2014. **Motion 6-0**, absent Member Lau

5. NEW BUSINESS

A. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the FY 2015-16 Administrative Budget of the Successor Agency to the Brawley Community Redevelopment Agency ("Successor Agency").

Motioned by **Board Member Rutherford**, SECONDED BY **Board Member Lewis** to adopt Resolution No. 2015-01 OB, Approving the FY 2015-16 Administrative Budget of the Successor Agency to the Brawley Community Redevelopment Agency ("Successor Agency"). **Motion 6-0**, absent Member Lau

B. That the Successor Agency for the Brawley Community Redevelopment Agency, adopt a Resolution approving the Recognized Obligation Payment Schedule for the period of July through December 2015 and approving certain related actions.

Motioned by **Board Member Lewis**, SECONDED BY **Board Member Rutherford** to adopt Resolution No. 2015-02 OB, Approving the Recognized Obligation Payment Schedule for the period of July through December 2015 and approving certain related actions. **Motion 6-0**, absent Member Lau

6. REPORTS AND REMARKS

A. CHAIR

Chairperson Nava, announced the Imperial County State of the Address, February 12th, 2015. The presenter is Supervisor Ryan Kelley. The City of Brawley is planning a Town Hall Meeting for Thursday, March 19th, 6pm at the Plaza with local officials to meet and greet and provide a community briefing. State and federal legislators are invited to attend.

B. MEMBERS OF THE OVERSIGHT BOARD

Member Bayon Moore announced the State of the City Address on February 27th, 7am at the Stockmen's Club.

7. ADJOURNMENT: There being no further business before the Oversight Board of the Successor Agency to the Brawley Redevelopment Agency the meeting was adjourned at 10:10 A.M.

	St.	
	Lorena Savala, Secretary	
Approved by:		
George A. Nava, Chairperson		

OVERSIGHT BOARD SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY

Meeting Date: September 25, 2015

To: Oversight Board Members

From: Lorena Savala, Oversight Board Secretary

Subject: Recognized Obligation Payment Schedule (January through June

2016)

RECOMMENDATION: Adopt the attached resolution approving the establishment of the Recognized Obligation Payment Schedule ("ROPS") of the Successor Agency for the Brawley Community Redevelopment Agency for the period of January through June 2016.

BACKGROUND: The Brawley Community Redevelopment Agency was dissolved February 1, 2012. The Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency ("Oversight Board") has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency.

Per Health and Safety Code § 34177 (I)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e., July through December and January through June). The ROPS is the basis for the Successor Agency's authority to make payments due for enforceable obligations.

Successor Agency staff has prepared the ROPS for the period of January through June 2016, which consists of several spreadsheets that are appended to the attached Resolution as Exhibit "A". Pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of January through June 2016 must be submitted to the California Department of Finance and the County Auditor-Controller not later than October 5, 2015.

FISCAL IMPACT: Pursuant to Health and Safety Code Section 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The Oversight Board's approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations. The recommended action does not, in itself, cause any new financial obligations.

ATTACHMENT: Resolution

RESOLUTION NO. 2015-_--OB

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY **APPROVING** THE **ESTABLISHMENT OF** RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY FOR THE PERIOD OF JANUARY THROUGH JUNE 2016.

WHEREAS, the Brawley Community Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board ("Oversight Board") for the Successor Agency ("Successor Agency") for the Brawley Community Redevelopment Agency has been established pursuant to Health and Safety Code § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of January through June 2016 must be submitted to the California Department of Finance and the County Auditor-Controller not later than October 5, 2015; and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board's approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of January through June 2016, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency for the Brawley Community Redevelopment Agency, as follows:

- **Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2. The establishment of the ROPS of the Successor Agency for the Brawley Community Redevelopment Agency covering the period of January through June 2016, which is attached hereto as Exhibit "A", is approved.

Section 3.	The City Manager, or designee, is hereby authorized to: i) post the ROPS for the period of January through June 2016 on the City's website; ii) transmit the ROPS for the period of January through June 2016 to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance; and iii) make ministerial revisions to the ROPS, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of January through June 2016 on behalf of the Successor Agency, including authorizing and causing such payments.
Section 4.	This Resolution shall take effect upon the date of its adoption.
PASS	ED, APPROVED AND ADOPTED this 25th day of September 2015.
	George A. Nava, Chairperson
ATTEST	

Lorena Savala, Secretary

CERTIFIFICATION:

I, Lorena Savala, Secretary of the Oversight Board Community Redevelopment Agency, do hereby cer OB was duly adopted by the Oversight Board Community Redevelopment Agency at a meeting 2015, by the following vote:	tify that the foregoing Resolution No. 2015- for the Successor Agency for the Brawley
AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
	Lorena Savala, Secretary

SUCCESSOR AGENCY FOR THE BRAWLEY COMMUNITY REDEVELOPMENT AGENCY RECONGNIZED OBLIGATION PAYMENT SCHEDULE (January through June 2016)

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name	Name of Successor Agency:	Brawley	,	
Name	Name of County:	Imperial	į)į	
			,	
Currer	nt Period Requested Fu	Current Period Requested Funding for Outstanding Debt or Obligation	Six-M	Six-Month Total
∢	Enforceable Obligatic Sources (B+C+D):	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	RPTTF) Funding	9€0
В	Bond Proceeds Fu	Bond Proceeds Funding (ROPS Detail)		*
ပ	Reserve Balance Funding (Funding (ROPS Detail)		((E)
Ω	Other Funding (ROPS Detail)	OPS Detail)		3
ш	Enforceable Obligation	Enforceable Obligations Funded with RPTTF Funding (F+G):	"	240,331
ш	Non-Administrative	Non-Administrative Costs (ROPS Detail)		115,331
O	Administrative Costs (ROPS Detail)	sts (ROPS Detail)		125,000
I	Total Current Period	Total Current Period Enforceable Obligations (A+E):	6	240,331
Succe	ssor Agency Self-Repo	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	d Funding	
_	Enforceable Obligation	Enforceable Obligations funded with RPTTF (E):		240,331
7	Less Prior Period Adju	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		м
¥	Adjusted Current Per	Adjusted Current Period RPTTF Requested Funding (I-J)	S	240,331
Count	y Auditor Controller Re	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	sted Funding	
٦	Enforceable Obligation	Enforceable Obligations funded with RPTTF (E):		240,331
Σ	Less Prior Period Adju	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		DI.
z	Adjusted Current Per	Adjusted Current Period RPTTF Requested Funding (L-M)		240,331
Certific	Certification of Oversight Board Chairman:	George A. Nava	D	Chairperson
Pursua hereby Obliga	ant to Section 34177 (m) r certify that the above is tion Payment Schedule for	Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.		Title
		Signature		Date

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

	0		ĮL,		Admin					125,0
	z		RPTTF		Non-Admin	113,181		2,150		
	M	Funding Source	Trust Fund		Other Funds					
	Г		Non-Redevelopment Property Tax Trust Fund (Non-RPTIF)) 11	Reserve Balance					
	×		Non-Redeve		Bond Proceeds Reserve Balance					
	r				Retired	Z	z	z	z	z
	1			Total Outstanding	Debt or Obligation	6,366,805	60,730	43,000	47,500	5,125,000
,	I				Project Area	RDA No. 1	RDA No. 1	RDA No. 1	RDA No. 1	RDA No 1
	9				Description/Project Scope	Funding for RDA Projects	Annual Servicing for 2006 TABs	Continuing Disclosure for TABs	RDA Wind-Down Services	Successor Agency Administration
	Ŀ				Payee	Bank of NY Trust Co.	Bank of NY Trust Co.	Urban Futures, Inc.	Urban Futures, Inc.	City of Brawley
	Е			Contract/Agreement Contract/Agreement	Termination Date	10/1/2031	10/1/2031	10/1/2031	6/30/2016	6/30/2016
	٥			Contract/Agreement	Execution Date	9/19/2006	9/19/2006	9/19/2006	1/25/2011	2/1/2012
	o				Obligation Type	Bonds Issued On or 9/19/2006	Fees	Fees	Miscellaneous	Admin Costs
	æ				Project Name / Debt Obligation	2006 Tax Allocation Bonds	Securities Servicing	Continuing Disclosure Services	Consulting Services	Successor Agency Administration

Brawley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

<u>S</u> ≥	Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust when payment from property tax revenues is required by an enforceable obligation. For	Property Tax Trust ole obligation. For		y be listed as a si mplete the Repo	Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent i tips on how to complete the Report of Cash Balances Form, see <u>Cash Balance Tips Sheet</u>	on the ROPS, es Form, see C	but only to the e ash Balance Tips	Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or tips on how to complete the Report of Cash Balances Form, see <u>Cash Balance Tips Sheet</u>
⋖	В	υ	D	В	Ŧ	9	Н	4
				Fund Sources	urces	•		
		Bond	Bond Proceeds	Reserve	Reserve Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
<u>%</u>	ROPS 14-15B Actuals (01/01/15 - 06/30/15)							
	Beginning Available Cash Balance (Actual 01/01/15)			374,500		123,551	186	
7	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					46	125,825	Received ROPS 15-16A RPTTF Distribution 6/1/2015
m	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					118,318	125,825	
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
ισ	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S			No entry required			20	
ø	Ending Actual Available Cash Balance C to G = (1+2-3-4), H = (1+2-3-4-5)	•		\$ 374,500	s	\$ 5,279	9	Received ROPS 15-16A RPTTF Distribution 6/1/2015
S	ROPS 15-16A Estimate (07/01/15 - 12/31/15)							
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	49	s	\$ 374,500	s	\$ 5,279	9	
∞	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						384,172	Received ROPS 15-16A RPTTF Distribution 6/1/2015
6	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					3,394	384,172	
9	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
7	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	us.	69	\$ 374,500	· ·	\$ 1,885	€9	

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	90P8 144/98 GAC PPA. To be completed by the CAC upon aboutful of the ROPS 15-168 by the SA to finance and the CAC Note that CACS will need to entite their own formula at the line ten level pursuant to the mainter in which they determine the PA. Alto mode that the Action is moute, do not need to be listed at the foreign level and may be	W		Net CAC Non- Admin and Admin PPA (Amount Ured to Officet ROPE 15- 16B Requested APTTF)	On the second	,									
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	90P8 144/98 GAC PPA, To be completed by the CAC upon habintal of the ROPS 154/98 by the GA to Finence an the CAC. Note that CACA will need to enter their own formales at the first farm level pursuant to the mainter in which they applicate the PPA. Also note that the Admin smouth do not need to be listed at the foreigne level and may be through as a large arm.	3		*	No Lease of Authorization					Ī	ı				Ī
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-16B) - Report Pursuant to He Dollars)	ROPS 14-15B (Ji or period adjustin	4		1000						ĺ	İ				
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